

**INFORMATION MEMORANDUM FOR TERTIARY INSTITUTIONS, PRIMARY DEVELOPMENT PARTNERS, INFRASTRUCTURE PARTNERS, VALUE PARTNERS AND CONSTRUCTION PARTNERS.**

**A. ABOUT REVAAMP**

Real estate value aggregation and maximization Programme (Revaamp) is a Programme that was designed and developed by a seasoned lawyer with more than three decades of experience in real estate law and investment. The Programme through its 16 schemes supported by several fit for purpose agreements, purpose built Software Applications, several ancillary agreements, guidelines, policies, several transaction documents and a promotional book was developed with the core mission of promoting Employment, Wealth Creation, Financial Inclusion, General Public Awareness and Value Re-Oriented through Real Estate Business.

**B. CORE OBJECTIVES**

To provide opportunities for all adult Africans to participate and earn money from real estate businesses across Africa.

- i. To provide end to end solutions for all type of transactions within the Real Estate Value Chain.
- ii. To provide innovative financing solutions for real estate investments and developments.

**C. ABOUT REVAAMP STUDENT HOUSING SCHEME**

Leveraging on creative legal mechanisms and innovative financing solutions, the REVAAMP Students Housing Scheme was developed as a solution for Providing Standard and Affordable Hostels within Tertiary Institutions across Africa at no cost to any Participating Institution and at the same time creating opportunity for a lifetime income to staff of such Participating Institutions.

**D. BENEFITS THAT WILL ACCRUE TO ANY PARTICIPATING TERTIARY INSTITUTION**

- i. Decent Students accommodation will be provided for Students at no cost to the participating Institution.
- ii. Better security for students will be achieved since the students will now live within the campus of the Partnering Institution or within a dedicated cluster.
- iii. Extra income and wealth creation for each participating staff.
- iv. Increase in the Internally Generated Revenue (IGR) for the partnering institution from the revenue which will accrue from the Hostel(s), food court(s) and Farm Estate(s) and other related services. No project abandonment as all the funds required shall be raised prior to the commencement of construction.
- v. All required legal framework, documentations and management are provided at no cost to the institution.
- vi. All planning and engineering services are provided at no cost to the institution.
- vii. Construction funds will be secured at no cost to the institution.
- viii. In addition to all the above mentioned benefits, we believe it has a potential of curbing the problem of incessant strikes as the huge extra income earned by participating Staff could be an incentive to ensure that the Students are always on Campus. Any Institution with an average of 10,000 Students being housed is clearly a huge economic ecosystem.

**E. ROLE OF THE PRIMARY DEVELOPMENT PARTNER**

- i. The Primary Development Partner shall be responsible for securing and managing the relationship between Adasomi and Revacom Consortium and the management of the Institution.
- ii. The Primary Development Partner shall ensure that the Institution executes a Memorandum of Agreement with Revacom (Real Estate Value Aggregation Company) Limited, the operating company and Licensee of REVAAMP
- iii. The Primary Development Partner shall provide liaison services to enable the Institution perform its obligations under the Memorandum of Agreement.
- iv. The Primary Development Partner shall in collaboration with the institution nominate the Construction Partner(s) for the Project.
- v. The Primary Development Partner shall be responsible for all preliminary expenses with respect to the project. Expenses like;
  - a. Travel
  - b. Hotel accommodation
  - c. Mobilization for professional services (Legal, Financial Advisory, Architectural, Survey, Engineering, Public Relations)
  - d. Approvals and permits required for the project.
  - e. Other preliminary miscellaneous expenses required for the project.

**F. BENEFITS THAT WILL ACCRUE TO THE PRIMARY DEVELOPMENT PARTNER:**

Upon the successful execution of the project, the Primary Development Partner shall be entitled to:

- i. 70% of the post Construction Management fee due to Revacom hostel(s)
- ii. 70% of the Aggregation Fee due to Revacom for the project.

Powered by

Technical Support Team



- iii. A percentage of the construction profit from each of the project as shall be agreed by the Primary Development Partner and the construction partner(s).
- iv. The Primary Development Partner shall be entitled to a refund of all Preliminary Expenses within 7 (seven) days from the date of commencement of Construction of the project.

**G. ROLE OF THE INFRASTRUCTURE PARTNER**

1. In collaboration with Revaamp Fund Aggregators, the Infrastructure Partner shall be responsible for raising the construction funds required for the Project.
2. The Infrastructure Partner shall be responsible for providing project management services for the project.

**H. BENEFITS THAT WILL ACCRUE TO THE INFRASTRUCTURE PARTNER**

1. The Infrastructure Partner shall be entitled to a monthly operations fee.
2. The Infrastructure Partner shall be entitled to project management fee.

**I. ROLE OF A VALUE PARTNER(S)**

The value Partners are the investors in the project. They provide the funds through the Fund Aggregators and Infrastructure Partners

**J. BENEFIT THAT WILL ACCRUE TO A VALUE PARTNER**

They will be granted sub-lease of the rooms in the hostel for a long tenure and shall be entitled to rent payable by students for the rooms

**K. ROLE OF A CONSTRUCTION PARTNER**

A construction Partner is the Builder/Contractor who shall be responsible for delivering the construction of the project.

**L. BENEFIT THAT WILL ACCRUE TO A CONSTRUCTION PARTNER**

The Construction Partner shall be entitled to construction profit for the Project.

