

**INFORMATION MEMORANDUM FOR TERTIARY INSTITUTIONS, PRIMARY DEVELOPMENT PARTNERS,
INFRASTRUCTURE PARTNERS, VALUE PARTNERS AND CONSTRUCTION PARTNERS.**

A. ABOUT REVAAMP

Real estate value aggregation and maximization Programme (Revaamp) is a Programme that was designed and developed by a seasoned lawyer with more than three decades of experience in real estate law and investment. The Programme through its 16 schemes supported by several fit for purpose agreements, purpose built Software Applications, several ancillary agreements, guidelines, policies, several transaction documents and a promotional book was developed with the core mission of promoting Employment, Wealth Creation, Financial Inclusion, General Public Awareness and Value Re-Oriented through Real Estate Business.

B. CORE OBJECTIVES

To provide opportunities for all adult Africans to participate and earn money from real estate businesses across Africa.

- i. To provide end to end solutions for all type of transactions within the Real Estate Value Chain.
- ii. To provide innovative financing solutions for real estate investments and developments.

C. ABOUT REVAAMP STUDENT HOUSING SCHEME

Leveraging on creative legal mechanisms and innovative financing solutions, the REVAAMP Students Housing Scheme was developed as a solution for Providing Standard and Affordable Hostels within Tertiary Institutions across Africa at no cost to any Participating Institution and at the same time creating opportunity for a lifetime income to staff of such Participating Institutions.

D. BENEFITS THAT WILL ACCRUE TO ANY PARTICIPATING TERTIARY INSTITUTION

- i. Decent Students accommodation will be provided for Students at no cost to the participating Institution.
- ii. Better security for students will be achieved since the students will now live within the campus of the Partnering Institution or within a dedicated cluster.
- iii. Extra income and wealth creation for each participating staff.
- iv. Increase in the Internally Generated Revenue (IGR) for the partnering institution from the revenue which will accrue from the Hostel(s), food court(s) and Farm Estate(s) and other related services. No project abandonment as all the funds required shall be raised prior to the commencement of construction.
- v. All required legal framework, documentations and management are provided at no cost to the institution.
- vi. All planning and engineering services are provided at no cost to the institution.
- vii. Construction funds will be secured at no cost to the institution.
- viii. In addition to all the above mentioned benefits, we believe it has a potential of curbing the problem of incessant strikes as the huge extra income earned by participating Staff could be an incentive to ensure that the Students are always on Campus. Any Institution with an average of 10,000 Students being housed is clearly a huge economic ecosystem.

E. ROLE OF A PROMOTER

- I. Making Presentations and Creating awareness of the scheme to Tertiary Institutions
- II. Sourcing and Securing Institutions for the development of Student Hostels
- III. Securing an expression of interest letter from any Participating Institution
- IV. Securing and nominating a Primary Development Partner
- V. Sourcing and introducing Value Partners

F. BENEFITS THAT WILL ACCRUE TO A PROMOTER

Where a Promoter secures an Institution he/she shall be;

- I. Entitled to an agency fee payable by the Primary Development Partner
- II. Entitled to 10% of the net Post Construction Management Fee due to Revacom
- III. Entitled to 10% of the net Aggregation Fee due to Revacom

Powered by

REVACOM
REAL ESTATE VALUE AGGREGATION COMPANY
...creating value for all

Technical Support Team


CUSTOM REALITIES
ARCHITECTS - PLANNERS - DEVELOPERS - INTERIORS


GEOMETRIX
CONSULTANTS AND BUILDERS LTD


ALPHA-JURIS CHAMBERS
ADVOCATES - SOLICITORS - NOTARIES PUBLIC



G. ROLE OF THE PRIMARY DEVELOPMENT PARTNER

- I. The Primary Development Partner shall ensure that the Institution executes a Memorandum of Agreement with Revacom (Real Estate Value Aggregation Company) Limited, the operating company and Licensee of REVAAMP
- II. The Primary Development Partner shall provide liaison services to enable the Institution perform its obligations under the Memorandum of Agreement.
- III. The Primary Development Partner shall in collaboration with the institution nominate the Construction Partner(s) for the Project.
- IV. The Primary Development Partner shall be responsible for all preliminary expenses with respect to the project. Expenses like;
 - (1) Travel
 - (2) Hotel accommodation
 - (3) Mobilization for professional services (Legal, Financial Advisory, Architectural, Survey, Engineering, Public Relations)
 - (4) Approvals and permits required for the project(s).
 - (5) Other preliminary miscellaneous expenses required for the project(s).

H. BENEFITS THAT WILL ACCRUE TO THE PRIMARY DEVELOPMENT PARTNER:

Upon the successful execution of the project, the Primary Development Partner shall be entitled to:

- I. 70% of the post Construction Management fee due to Revacom for management of the Hostel(s).
- II. 70% of the Aggregation Fee due to Revacom for the project(s).
- III. A percentage of the construction profit from the project(s) as shall be agreed by the Primary Development Partner and the construction partner(s).
- IV. The Primary Development Partner shall be entitled to a refund of all Preliminary Expenses within 7 (seven) days from the date of commencement of Construction of the project(s).

I. ROLE OF THE INFRASTRUCTURE PARTNER

- I. In collaboration with Revaamp Fund Aggregators, the Infrastructure Partner shall be responsible for raising the construction funds required for the Project(s).
- II. The Infrastructure Partner shall be responsible for providing project management services for the project(s).

J. BENEFITS THAT WILL ACCRUE TO THE INFRASTRUCTURE PARTNER

- I. The Infrastructure Partner shall be entitled 20% of the net Aggregation Fee due to Revacom.
- II. The Infrastructure Partner shall be entitled to 30% of the project Management Fee during construction.
- III. The infrastructure Partner shall be entitled to 20% of net post construction Management Fee due to Revacom.

k. ROLE OF A VALUE PARTNER(S)

The value Partners are the investors in the project. They provide the funds through the Fund Aggregators and Infrastructure Partners





L. BENEFIT THAT WILL ACCRUE TO A VALUE PARTNER

They will be granted sub-lease of the rooms in the hostel for a long tenure and shall be entitled to rent payable by students for the rooms

M. ROLE OF A CONSTRUCTION PARTNER

A construction Partner is the Builder/Contractor who shall be responsible for delivering the construction of the project.

N. BENEFIT THAT WILL ACCRUE TO A CONSTRUCTION PARTNER

The Construction Partner shall be entitled to construction profit for the Project.

O. TRANSACTION DYNAMICS FOR THE IMPLEMENTATION OF A TYPICAL HOSTEL DEVELOPMENT PROJECT

- I. Promoter registers on the Revaamp Super APP
- II. Promoter presents Proposal for any Institution of interest
- III. Where a Promoter requires Proposal in hard copy, he/she shall provide funds for the production and courier of the proposal
- IV. Upon acceptance of proposal, the Institution shall issue a Letter of Expression of interest to Revacom
- V. Upon securing an expression of interest letter, the Promoter shall nominate a Primary Development Partner for the Project
- VI. Upon nomination of the Primary Development Partner, Revacom shall on behalf of Adasomi and Revacom Consortium issue a mandate letter to the Primary Development Partner

